
PENNSYLVANIA DEPARTMENT OF THE AUDITOR GENERAL

 Pennsylvania Auditor General  PaAuditorGen  Pennsylvania Auditor General



News for Immediate Release

April 15, 2024

Auditor General DeFoor's Second 'Money \$mart Monday' Virtual Information Session Provides Financial Tips for Older Adults

HARRISBURG, Pa. – Auditor General Timothy L. DeFoor, along with PSECU, today released the second 'Money \$mart Monday' virtual information session aimed at helping older Pennsylvanians save for retirement, recognize scams and protect against financial exploitation.

"It's never too late to learn how to 'Be Money \$mart'," Auditor General DeFoor said. "Scammers are getting more creative and using technology to target older adults who may not know how to spot the latest scams. Through this virtual information session, we're highlighting some of the current scams impacting individuals and providing tips to help people protect their money."

During the virtual information session, Auditor General DeFoor was joined by Michelle James, Regional Membership Development Manager from PSECU.

This session is the second in a series of videos that provides financial literacy information to Pennsylvanians of all ages. These videos are shared each Monday in April to celebrate National Financial Literacy Month, and can be found on [Facebook](#), [Twitter](#), [LinkedIn](#), and the department's YouTube page.

DeFoor has spent nearly three years promoting financial literacy across the state as part of his 'Be Money \$mart' initiative. Since the launch in 2021, DeFoor has:

- Completed a [statewide financial literacy tour](#) to raise awareness about the need for financial literacy legislation in Pennsylvania;
- Visited all [state and state related universities in Pennsylvania](#) to talk about job and internship opportunities within the department and the importance of knowing how your money works;
- Met with students participating in the State YMCA of Pennsylvania Youth and Government program and [visited several YMCAs](#) across the state to talk about financial literacy;
- Worked with [Junior Achievement](#) to emphasize financial literacy messages to elementary school students;
- Partnered with local financial institutions to provide financial literacy resources to the public; and
- Partnered with Harrisburg University of Science and Technology and Members 1st to coordinate a [statewide financial literacy competition](#) for high school students in Pennsylvania.

For more information on the Department of the Auditor General's financial literacy efforts, visit www.PaAuditor.gov/BeMoneySmart

###